

**MONTREAL HOLOCAUST MUSEUM**

**FINANCIAL STATEMENTS**

**MARCH 31, 2017**

**MONTREAL HOLOCAUST MUSEUM  
FINANCIAL STATEMENTS  
MARCH 31, 2017**

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## INDEPENDENT AUDITOR'S REPORT

To the Directors of  
Montreal Holocaust Museum

We have audited the accompanying financial statements of Montreal Holocaust Museum, which comprise the statement of financial position as at March 31, 2017, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

*Basis for Qualified Opinion*

In common with many not-for-profit organizations, Montreal Holocaust Museum derives revenue from donations the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our audit of these revenues was limited to the amounts recorded in the accounts of the Montreal Holocaust Museum. Therefore, we were not able to determine whether any adjustments might be necessary to contributions, excess of revenues over expenses and cash flows for the years ended March 31, 2017 and 2016, current assets as at March 31, 2017 and 2016 and net assets as at March 31, 2017 and 2016.

*Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Montreal Holocaust Museum as at March 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

*FL Fuller Landau LLP*<sup>1</sup>

Montreal, August 9, 2017

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<sup>1</sup> CPA auditor, CA, public accountancy permit No. A125366



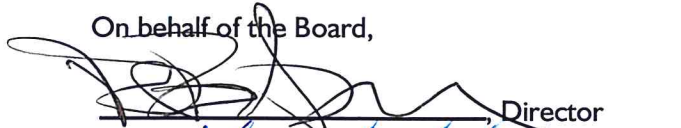
**MONTREAL HOLOCAUST MUSEUM  
STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2017**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>ASSETS</b>		
<b>Current</b>		
Cash and cash equivalent	<b>198,643</b>	316,691
Marketable securities (Note 3)	<b>1,037,017</b>	885,269
Grants receivable (Note 4)	<b>265,653</b>	142,868
Sundry receivables	<b>69,063</b>	15,054
Investment - Fondation du Grand Montréal ("FGM") (Note 5)	<b>18,098</b>	-
	<b>1,588,474</b>	1,359,882
Grants receivable (Note 4)	<b>268,937</b>	316,309
Investment - Fondation du Grand Montréal ("FGM") (Note 5)	<b>-</b>	16,215
Capital assets (Note 6)	<b>1,403,235</b>	1,423,038
	<b>3,260,646</b>	3,115,444

**MONTREAL HOLOCAUST MUSEUM  
STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2017**

	2017	2016
	\$	\$
<b>LIABILITIES</b>		
Current		
Accounts payable and accrued liabilities	110,625	91,766
Deferred contributions (Note 7)	113,679	77,732
Current portion of loan payable (Note 8)	316,961	59,153
	<b>541,265</b>	228,651
Loan payable (Note 8)	-	316,961
Deferred contributions - Museum, Audio Visual and Oral History (Note 9)	1,374,172	1,354,968
Deferred contributions - Mécénat Placements Culture (Note 5)	-	16,709
	<b>1,915,437</b>	1,917,289
<b>NET ASSETS</b>		
Internally restricted (Note 15)	819,453	665,374
Restricted for endowment purposes	146,765	146,765
Unrestricted	378,991	386,016
	<b>1,345,209</b>	1,198,155
	<b>3,260,646</b>	3,115,444

On behalf of the Board,

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director



**MONTREAL HOLOCAUST MUSEUM  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2017**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>Revenues</b>		
Contributions - fundraising	<b>452,656</b>	425,312
Contributions - special gifts (Note 12)	<b>80,766</b>	40,000
Contributions from Federation CJA	<b>372,499</b>	332,499
Grants (Appendix A)	<b>356,358</b>	263,354
Museum admissions and book sales	<b>75,939</b>	70,822
	<b>1,338,218</b>	1,131,987
<b>Expenses</b>		
Administrative and general (Appendix B)	<b>534,710</b>	391,086
Commemoration and video testimony	<b>97,955</b>	95,231
Educational outreach	<b>265,642</b>	245,243
Genocide exhibit project	<b>2,965</b>	48,349
Ministère de la Culture et des Communications (Volet I and Volet II)	<b>80,724</b>	-
Museum activities	<b>136,612</b>	171,765
Virtual museum of Canada	<b>116,727</b>	76,729
WWCCF travelling exhibit	<b>29,142</b>	60,070
	<b>1,264,477</b>	1,088,473
Excess of revenues over expenses before other	<b>73,741</b>	43,514
Investment income (loss)	<b>73,313</b>	(22,302)
<b>Excess of revenues over expenses</b>	<b>147,054</b>	21,212

**MONTREAL HOLOCAUST MUSEUM**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED MARCH 31, 2017**

	Internally restricted \$	Restricted for endowment purposes \$	Unrestricted \$	<b>2017 Total \$</b>
Balance, beginning of year	665,374	146,765	386,016	<b>1,198,155</b>
Excess of revenues over expenses	154,079	-	(7,025)	<b>147,054</b>
Balance, end of year	819,453	146,765	378,991	<b>1,345,209</b>

	Internally restricted \$	Restricted for endowment purposes \$	Unrestricted \$	<b>2016 Total \$</b>
Balance, beginning of year	688,819	146,765	341,359	1,176,943
Excess of revenues over expenses	(23,445)	-	44,657	21,212
Balance, end of year	665,374	146,765	386,016	1,198,155



**MONTREAL HOLOCAUST MUSEUM  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2017**

	2017 \$	2016 \$
Operating activities		
Excess of revenues over expenses	147,054	21,212
Items not requiring cash		
Amortization of museum capital assets	15,079	15,079
Amortization of other capital assets	2,578	3,912
Change in investments	(72,046)	24,592
	92,665	64,795
Net change in non-cash working capital items	(172,910)	83,833
	(80,245)	148,628
Investing activities		
Acquisition of capital assets	(212,754)	(361,996)
Purchase of marketable securities	-	(40,000)
	(212,754)	(401,996)
Financing activities		
Repayment of loans payable	(59,153)	(59,508)
Deferred contributions - Museum, Audio Visual and Oral History	234,104	387,679
	174,951	328,171
Increase (decrease) in cash and cash equivalents	(118,048)	74,803
Cash and cash equivalents, beginning of year	316,691	241,888
Cash and cash equivalents, end of year	198,643	316,691

Cash and cash equivalents consist of cash.

**MONTREAL HOLOCAUST MUSEUM  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2017**

**1. Nature of operations**

Montreal Holocaust Museum ("Museum") is a non-profit organization incorporated under Part II of the Canada Corporations Act. It is a registered charity under the Income Tax Act and as such is exempt from income taxes. The Museum's mission is to educate people of all ages and backgrounds about the Holocaust while sensitizing the public to the universal perils of antisemitism, racism, hate and indifference. Through its museum, commemorative programs and educational initiatives, the Museum is committed to promoting respect for diversity and the sanctity of all human life.

The Museum's funding includes a contribution from Federation CJA, other contributions and grants. The Museum is dependent upon these sources of funding to continue operations. Montreal Holocaust Museum, a constituent agency of Federation CJA, is an independent organization with its own board of directors.

During the year, the Museum changed its name from Montreal Holocaust Memorial Center to Montreal Holocaust Museum.

**2. Significant accounting policies**

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook – Accounting and include the following significant accounting policies:

**Capital assets**

Capital assets are accounted for at cost. Amortization is calculated on their respective estimated useful lives using the straight-line method over the following periods:

	<u>Periods</u>
Leasehold improvements	20 years
Exhibits	10 years
Audiovisual equipment	3 - 5 years
Computer equipment	3 years

**MONTREAL HOLOCAUST MUSEUM  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2017**

**2. Significant accounting policies (continued)**

**Revenue recognition**

The Museum follows the deferral method of accounting for contributions, government and other grants.

Restricted contributions, government and other grants are recognized as revenue in the year in which the related expenses are incurred.

Unrestricted contributions, government and other grants are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Endowment contributions are recognized as direct increases in net assets.

Investment income is recognized as revenue on an accrual basis. Income earned is reflected in internally restricted net assets.

Museum admission fees and book sales are recognized as revenue when received.

**Government assistance**

Government assistance in the form of government grants are accrued when earned and when there is also reasonable assurance that they will be realized.

Government grants relating to qualifying expenses are presented as an increase in revenues.

**Documentaries and Promotional Literature**

Costs to produce documentaries and all promotional literature are expensed as incurred.

**Collection of Museum Artifacts**

Contributions of collection items are recorded as revenue at their fair value and then expensed in the same period. Where fair value cannot be determined, the contribution is recognized at a nominal value.

**Financial instruments**

**Measurement of financial instruments**

The Museum initially measures its financial assets and financial liabilities at fair value, except for certain non-arm's length transactions.

The Museum subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value and investments for which the Museum chose to designate to be measured at fair value. Changes in fair value are recognized in net earnings.



**MONTREAL HOLOCAUST MUSEUM  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2017**

**2. Significant accounting policies (continued)**

**Financial instruments (continued)**

Financial assets measured at amortized cost include cash and cash equivalents, sundry receivable and grants receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and loans payable.

The Museum's financial assets measured at fair value include marketable securities and investment - Fondation du Grand Montréal.

**Impairment**

Financial assets measured at cost are tested for impairment when there are indicators of possible impairment. The Museum determines whether a significant adverse change has occurred in the expected timing or amount of future cash flows from the financial asset. If this is the case, the carrying amount of the asset is reduced directly to the higher of the present value of the cash flows expected to be generated by holding the asset, and the amount that could be realized by selling the asset at the balance sheet date. The amount of the write-down is recognized in the Statement of Operations. The previously recognized impairment loss may be reversed to the extent of the improvement, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the Statement of Operations.

**Contributed services**

The Museum benefits from substantial services in the form of volunteer time. Due to the difficulty in determining their fair value, volunteer services are not recorded in the financial statements.

Federation CJA provides administrative services and office space and manages a pension plan for the Museum. These services provided by Federation CJA are not recognized as contributed services by the Museum.

**Use of estimates**

The preparation of these financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. These estimates are reviewed periodically and adjustments are made to income as appropriate in the year they become known.

**Cash and cash equivalents**

The Museum's policy is to disclose bank balances under cash and cash equivalents, including bank overdrafts with balances that fluctuate frequently from being positive to overdrawn.

**MONTREAL HOLOCAUST MUSEUM  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2017**

**3. Marketable securities**

Marketable securities consist of funds invested through the Jewish Community Foundation of Greater Montreal's ("JCF") investment funds. One of the JCF funds invests in government and corporate bonds which are fixed-rate instruments and have various terms of maturity. The other JCF fund invests in equity instruments that are quoted in an active market and are subject to fluctuations in fair value. The marketable securities are accounted for at fair market value.

**4. Grants receivable**

Included in grants receivable are amounts receivable from the Government of Quebec as well as other grants for current projects.

The grants from the Government of Quebec are to fund the costs incurred with respect to the museum renovations and exhibits. The government has made arrangements for the Museum to receive the full amount of the grants as loans from the Caisse Desjardins (see Note 8). As the government repays the loans directly to Caisse Desjardins, subject to grant conditions, the Museum records the receipt of the funds as a decrease of the grant receivable from the Government of Quebec.

**5. Investment - Fondation du Grand Montréal ("FGM")**

In 2015, the Museum received a grant from the Mécénat Placements Culture program amounting to \$51,693. This grant was received in relation to contributions raised of \$34,462 in prior years, in conjunction with the Museum's admittance to the Conseil des arts et des lettres du Québec's program, Mécénat Placements Culture. The program matches contributions received in the form of donations from the Museum's capital campaign to the extent of \$250,000 or 150% of contributions collected. These funds raised were entrusted to the Fondation du Grand Montréal ("FGM") and have been invested by the Foundation for a period of 10 years.

The program also requires that \$36,185 of the grant be invested by FGM for a 10 year period. This amount can only be recognized in the Museum's accounts at the end of the 10 year period in 2025. The investment income related to this portion has been recognized in the statement of operations (note 12). The fair value of this investment along with the initial contributions of \$34,462 as at March 31, 2017 was \$77,294 (2016, \$71,474).

The program also requires that the balance of the grant amounting to \$15,508 be invested for a 2 year period with FGM. The investment on the statement of financial position also includes the change in the market value of the funds invested. Since the 2 year period ended this year, the deferred contribution as well as this year's investment income amounting to \$819 (2016, \$566) has been recognized in the statement of operations. The fair value of this investment as at March 31, 2017 was \$18,098 (2016, \$16,215).

The Museum is required to comply with ongoing eligibility criteria, which were all met as at March 31, 2017.

**MONTREAL HOLOCAUST MUSEUM**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2017**

**6. Capital assets**

	Cost \$	Accumulated amortization \$	Net Book Value 2017 \$
<b>Museum:</b>			
Leasehold improvements	2,199,400	1,512,092	<b>687,308</b>
Exhibits	3,707,693	3,052,676	<b>655,017</b>
Audiovisual equipment	250,550	191,630	<b>58,920</b>
	<b>6,157,643</b>	<b>4,756,398</b>	<b>1,401,245</b>
<b>Other:</b>			
Computer equipment	169,795	169,792	<b>3</b>
Leasehold improvements	8,063	6,076	<b>1,987</b>
	<b>177,858</b>	<b>175,868</b>	<b>1,990</b>
	<b>6,335,501</b>	<b>4,932,266</b>	<b>1,403,235</b>
	Cost \$	Accumulated amortization \$	Net book value 2016 \$
<b>Museum:</b>			
Leasehold improvements	2,199,400	1,402,121	797,279
Exhibits	3,494,940	2,969,140	525,800
Audiovisual equipment	250,550	155,159	95,391
	<b>5,944,890</b>	<b>4,526,420</b>	<b>1,418,470</b>
<b>Other:</b>			
Computer equipment	169,795	168,020	1,775
Leasehold improvements	8,063	5,270	2,793
	<b>177,858</b>	<b>173,290</b>	<b>4,568</b>
	<b>6,122,748</b>	<b>4,699,710</b>	<b>1,423,038</b>



**MONTREAL HOLOCAUST MUSEUM**  
**NOTES TO FINANCIAL STATEMENTS**  
**MARCH 31, 2017**

**7. Deferred contributions**

The deferred contributions are for current museum projects which are to be completed within the next year when the related expense will be incurred.

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
Balance beginning of year	<b>77,732</b>	39,752
Amount received and deferred during the year	<b>113,679</b>	77,732
Amount recognized as revenue during the year	<b>(77,732)</b>	(39,752)
	<b>113,679</b>	77,732

The funds were received from the following:

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
La Fondation Alexander et Ruth Dworkin	<b>86,329</b>	-
Bourse dévouée à Yad Vashem	-	4,297
Fédération CJA	-	45,000
President's Circle	<b>27,350</b>	-
Other	-	28,435
	<b>113,679</b>	77,732

**MONTREAL HOLOCAUST MUSEUM  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2017**

**8. Loan payable**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
Loan bearing interest at 4.3% per annum, repayable in bi-annual blended instalments of \$30,248, renewable in February 2018 and secured by the museum leasehold improvements with a carrying value of \$687,308. The loan is repaid by the Government of Quebec in accordance with the grant agreement described in note 4 and includes interest received in the amount of \$15,099 (2016, \$16,990).	<b>316,961</b>	362,360
Loan repaid during the year.	-	13,754
	<b>316,961</b>	376,114
Current portion of loan payable	<b>316,961</b>	59,153
	-	316,961

**MONTREAL HOLOCAUST MUSEUM  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2017**

**9. Deferred Contributions - Museum, Audio Visual and Oral History**

	Museum \$	Audio Visual \$	Oral History \$	2017 \$
Solde au début	525,751	145,981	683,236	1,354,968
Contribution received	-	-	234,104	234,104
Less: amortization	(117,771)	(14,531)	(82,598)	(214,900)
Solde à la fin	407,980	131,450	834,742	1,374,172

	Museum \$	Audio Visual \$	Oral History \$	2016 \$
Solde au début	643,522	160,512	356,880	1,160,914
Contributions received	-	-	387,679	387,679
Less: amortization	(117,771)	(14,531)	(61,323)	(193,625)
Solde à la fin	525,751	145,981	683,236	1,354,968

Deferred contributions - museum represent amounts received from fundraising and scheduled grants receivable in respect of the museum development project. Amortization of the deferred contribution balance is calculated on the same basis as the related amortization on museum leasehold improvements and exhibits.

Deferred contributions - audio visual represent grants received from Ministère de la Culture, des Communications et de la Condition Féminine - Soutien aux expositions permanentes for the development and implementation of interactive multimedia guides used to enhance the visitors' experience at the Museum. Costs related to this project have been capitalized and are included in audio visual equipment. Amortization of the deferred contribution balance is calculated on the same basis as the related amortization on the audio visual equipment.

Deferred Contributions Oral History represents grants and donations received from CIC Canada, InterAction, The Azrieli Foundation and from Power Corp to assure the digitisation, perpetual preservation, cataloguing and access and educational use of video testimonies or survivor oral history from collections across Canada. In partnership with the Toronto Neuberger Holocaust Education Centre, an agreement has been signed with the USC Shoah Foundation to undertake digitisation, preservation and cataloguing to enable access to these collections in the future for use in the Museum, educational initiatives and research. Costs related to this project have been capitalized. Amortization of the deferred contribution balance is calculated on the same basis as the related amortization on the exhibits.

**MONTREAL HOLOCAUST MUSEUM  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2017**

**10. Amortization of museum capital assets**

Amortization of the museum capital assets comprises the following:

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
Amortization of museum capital assets	<b>229,979</b>	208,704
Less: amortization of deferred contributions (Note 9)	<b>(214,900)</b>	(193,625)
Net amortization for the year	<b>15,079</b>	15,079

**11. Collection of Museum Artifacts**

At year end, the collection consisted of over 12,732 items (2016, 11,600), including textual records, graphic and cartographic material items, objects, video recordings and sound recordings that are held for educational and research purposes.

**12. Contributions - special gifts**

Contributions - special gifts is composed of one-time gifts, generally donated in tribute or memory of an individual or family, as testamentary gifts, or as designated gifts. The Board of Directors has decided that donations of \$5,000 and over, which are attributed to a plaque on the Wall of Remembrance in the Museum, be considered long-term gifts and attributed to the Museum's internally restricted fund at the JCF, as long as this is in keeping with the donor's wishes.

**13. Investment income**

Investment income includes the following:

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
Investment income (loss) - marketable securities	<b>98,486</b>	(66,951)
Investment income - FGM (Note 5)	<b>2,480</b>	2,290
Change in market value - marketable securities	<b>(27,504)</b>	43,506
Change in market value - investment FGM	<b>1,067</b>	(1,147)
Brokerage fees	<b>(1,216)</b>	-
	<b>73,313</b>	(22,302)



**MONTREAL HOLOCAUST MUSEUM  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2017**

**14. Contributed services**

The Museum receives free rental of office space from Federation CJA, the value of which has been determined by Federation CJA to be \$75,906 (2016, \$75,497) based on the cost per square foot of the total occupied space by the Museum.

In addition, Federation CJA provides administration services for its family of agencies which includes the Museum. The share of these services incurred by Federation on the Organization's behalf was \$65,667 (2016, \$58,096).

Federation CJA administers a defined benefit pension plan on behalf of its agencies and the Museum's share of the plan's liability is \$86 (2016, \$89).

The value of these contributed services has not been recognized in the statement of operations.

**15. Internally restricted net assets**

The Board of Directors of the Museum established a reserve to provide for the replacement and updating of Museum equipment and the exhibits and other elements of the Museum's Action Plan. The Museum cannot use these amounts for other purposes without the approval of the Board of Directors.

**16. Financial instruments**

**Risks and concentration**

The Museum is exposed to various risks through its financial instruments, without being exposed to concentrations of risk. The following analysis provides a measure of the Museum's risk exposure at the balance sheet date of March 31, 2017.

**Liquidity risk**

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Museum is exposed to this risk mainly in respect of its accounts payable and accrued liabilities and loan payable.

**Market risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Museum is mainly exposed to interest rate risk and other price risk.

**MONTREAL HOLOCAUST MUSEUM  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2017**

**16. Financial instruments (continued)**

**Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Museum is exposed to interest rate risk on its marketable securities and investment - FGM invested in fixed-rate instruments and loans payable that bears interest at fixed rates.

**Other price risk**

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instruments or its issuer, or factors affecting all similar financial instruments traded in the market. The Museum is exposed to other price risk through its marketable securities and investment - Fondation du Grand Montréal.

**17. Comparative figures**

Certain figures for 2016 have been reclassified to make their presentation identical to that adopted in 2017.



**MONTREAL HOLOCAUST MUSEUM  
SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED MARCH 31, 2017**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>Appendix A</b>		
<b>Grants</b>		
Alexander and Ruth Dworkin Foundation	<b>38,534</b>	50,000
Canadian Museum Association	<b>20,739</b>	24,061
Conference on Jewish Material Claims Against Germany	<b>-</b>	9,069
Genocide Exhibit grant - Alexander and Ruth Dworkin Foundation	<b>22,074</b>	48,349
Human Ressource Development Canada	<b>6,058</b>	6,904
Ministère de la Culture et des Communications (Volet I and Volet II)	<b>73,155</b>	-
Mécénat Placement Culture	<b>27,556</b>	-
Mécénat Placement Culture - CALQ (Note 5)	<b>17,528</b>	-
Programme Aide au Fonctionnement pour les Institutions Muséales	<b>64,337</b>	-
Virtual Museum of Canada	<b>46,111</b>	76,729
World War Commemorations Community Fund	<b>40,266</b>	48,242
	<b>356,358</b>	263,354

**Appendix B**

<b>Administrative and general</b>		
Amortization of museum capital assets (Note 10)	<b>15,079</b>	15,079
Amortization of other capital assets	<b>2,578</b>	3,912
Fundraising events	<b>13,232</b>	8,683
Membership dues, conferences and meetings	<b>9,319</b>	11,088
Office and administrative expenses	<b>57,436</b>	55,589
Professional development	<b>1,832</b>	6,677
Professional fees	<b>67,901</b>	51,787
Salaries and fringe benefits	<b>273,022</b>	238,271
Website and branding	<b>94,311</b>	-
	<b>534,710</b>	391,086